

**VILLAGE OF HUGHENDEN**

**PROVINCE OF ALBERTA**

**BYLAW # 529-24**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUGHENDEN, IN THE PROVINCE OF ALBERTA, FOR THE 2024 TAXATION YEAR. THIS BYLAW SHALL BE KNOWN AS THE "TAX RATE BYLAW 2024"**

**WHEREAS:** THE Village of Hughenden has prepared and adopted detailed estimates of the Municipal revenues and expenditures as required, at the council meeting held on April 9, 2024; and

**WHEREAS,** the estimated Municipal expenditures and transfers set out in the budget for the Village of Hughenden for 2024 total **\$582,707.66**; and

**WHEREAS,** the estimated Municipal revenues and transfers from all sources other than taxation is estimated at **\$ 395,610.00** and the balance of **\$187,098.00** is to be raised by general Municipal taxation: and

**WHEREAS,** the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential	<b>\$26,637.17</b>
Non-Residential	<b><u>\$5880.13</u></b>
Total School Requisitions	<b>\$32,517.30</b>
Provost Senior Citizen's Home Foundation	<b>\$2312.00</b>
D.I.P Designated Industrial Property Assessment	<b>\$39.07</b>

**WHEREAS,** THE Council of the Village of Hughenden is required each year to levy on the assessed values of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS,** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS,** Section 357(1) of the Municipal Government Act, provides that "the Property tax Bylaw may specify a minimum amount payable as property tax", and the Village of Hughenden has resolved to establish a minimum tax;

WHEREAS, the assessed value of all property in the Village of Hughenden as shown on the assessment roll is:

<u>Classification</u>	<u>Assessment</u>
Residential.	\$10,139,270.00
Non-Residential.	\$1,079,610.00
Linear.	\$510,660.00
<b>TOTAL</b>	<b>\$11,729,540.00</b>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Hughenden, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hughenden as follows:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland,	\$187,098.00	\$11,729,540.00	0.0160
Non-Residential, D.I.P,Linear			
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	\$187,098.00	\$11,729,540.00	
<b><u>Alberta School Foundation Fund</u></b>			
Residential & Farm Land	\$26,637.17	\$10,139,270.00	0.00262
Non-Residential/D.I.P Linear	\$ 5,880.00	\$ 1,590,270.00	0.00369
<b>TOTAL:</b>	<b>\$32,517.17</b>	<b>\$11,729,540.00</b>	
Seniors Foundation	\$2312.00	\$11,729,540.00	0.000197
D.I.P Requisition	\$ 39.07	\$ 510,660.00	0.0000765
<b>TOTAL:</b>	<b>\$221,966.07</b>		
	<b>Residential Combined Tax Rate</b>		<b>0.0188</b>
	<b>Non-Residential Combined Tax Rate</b>		<b>0.0198</b>

2. THAT the 2024 minimum amount payable as property tax for general Municipal purposes shall be \$750.00, referred to as the General Municipal Minimum Tax and shall be applicable on all

Residential/Farmland and Non-Residential parcels within the Village of Hughenden, in addition to the Alberta School Foundation Fund and the Provost Senior Citizen Home Foundation.

3. **THAT** in the event that section or sections of the Bylaw thereof are found by a court of competent jurisdiction to be invalid or ultra vires, such section, sections or parts thereof shall be deemed to be severable, with all other sections or parts of this Bylaw remaining in the full force and effect.
4. **THAT** this Bylaw shall take effect on the date of the third and final reading thereof.
5. **FOR** the purpose of collecting the portion of the requisition defined in section 359.3(2) of the MGA, the Chief Administrative Officer is hereby authorized to impose the tax rate set by the Ministerial Order No. MAG 006/24 on the assessed value of all taxable designated industrial properties shown on the 2023 assessment roll of the Village.
6. Estimated minimum tax is \$34,758.00
7. Receipt for tax notice is as follows: in person, by mail or by email.

**READ** a first time on this 9<sup>th</sup> day of April, A.D. 2024.

**READ** a second time on this 9<sup>th</sup> day of April, A.D. 2024.

**READ** a third and final passed on the 9<sup>th</sup> day of April, A.D. 2024.

Executed on the 9<sup>th</sup> day of April, A.D. 2024 in the Village of Hughenden.

