

**VILLAGE OF HUGHENDEN
PROVINCE OF ALBERTA
BYLAW NO. 482-14**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUGHENDEN, IN THE
PROVINCE OF ALBERTA, FOR THE 2014 TAXATION YEAR.**

WHEREAS: THE Village of Hughenden has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on July 4th, 2014;

WHEREAS: the estimated municipal expenditures and transfers set out in the budget for the Village of Hughenden for 2014 total \$565,550.41;

WHEREAS: the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$424,849.70, and the balance of \$140,700.71 is to be raised by general municipal taxation;

WHEREAS: the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 25,090.15
Non-Residential	<u>\$ 5,901.55</u>
Total School Requisitions	\$ 30,991.70
Provost Senior Citizens' Home Foundation	\$ 2,850.00

WHEREAS: the Council of the Village of Hughenden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS: the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

WHEREAS: the assessed value of all property in the Village of Hughenden as shown on the assessment roll is:

<u>Classification</u>	<u>2013 – 2014</u>	<u>Assessment</u>
Residential		\$ 9,662,930.00
Non-Residential		\$ 1,134,240.00

<u>Classification</u>	<u>Assessment</u>
Linear	\$ 419,670.00
Grant-In-Lieu	\$ 286,230.00
Exempted	\$9,567,960.00

TOTAL	\$21,071,030.00

NOW THEREFORE: under the authority of the Municipal Government Act, the Council of the Village of Hughenden, in the Province of Alberta, enacts as follows:

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hughenden:

<u>Classification</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
-Residential & Farm Land	\$ 103,978.92	\$ 9,662,930.00	0.0107606
-Non-Residential	\$ 16,073.86	\$ 1,493,700.00	0.0107606
-Machinery & Equipment	\$ 647.90	\$ 60,210.00	0.0107606
Estimated minimum tax	\$ 20,000.03		
Totals:	\$ 140,700.71	\$11,216,840.00	
ASFF			
Residential	\$ 25,090.15	\$ 9,662,930.00	0.0025965
Non-Residential	\$ 5,901.55	\$ 1,553,910.00	0.0037978
Totals:	\$ 30,991.70	\$ 11,216,840.00	
Seniors Foundation	\$ 2,850.00	\$11,242,370.00	0.0002541
Totals	\$ 174,542.41	Residential	0.0136112
		Non-Residential	0.0148125

2. **THAT** the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.
3. **THAT** this bylaw shall take effect on the date of the third and final reading thereof.

READ a first time this 4th day of July, A.D. 2014.

READ a second time this 4th day of July, A.D. 2014.

READ a third time and finally passed this 4th day of July, A.D. 2014.

CHIEF ELECTED OFFICIAL

CHIEF ADMINISTRATIVE OFFICER