

**VILLAGE OF HUGHENDEN  
PROVINCE OF ALBERTA  
BYLAW NO. 476-12**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUGHENDEN, IN THE  
PROVINCE OF ALBERTA, FOR THE 2012 TAXATION YEAR.**

**WHEREAS:** THE Village of Hughenden has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 19<sup>th</sup>, 2012;

**AND WHEREAS:** the estimated municipal expenditures and transfers set out in the budget for the Village of Hughenden for 2012 total \$455,154.14;

**AND WHEREAS:** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$332,717.24, and the balance of \$122,436.90 is to be raised by general municipal taxation;

**AND WHEREAS:** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$22,508.85
Non-Residential	<u>\$ 5,556.62</u>
Total School Requisitions	\$28,065.47
Provost Senior Citizens' Home Foundation	\$ 1,431.19

**AND WHEREAS:** the Council of the Village of Hughenden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

**AND WHEREAS:** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS:** the assessed value of all property in the Village of Hughenden as shown on the assessment roll is:

<u>Classification</u>	<u>2011 – 2012</u>	<u>Assessment</u>
Residential		\$9,562,240.00
Non-Residential		\$ 1,105,190.00

<u>Classification</u>	<u>Assessment</u>
Linear	\$ 499,740.00
Grant-In-Lieu	\$ 276,260.00
Exempted	\$9,347,750.00
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<b>TOTAL</b>	<b>\$20,791,180.00</b>

**NOW THEREFORE:** under the authority of the Municipal Government Act, the Council of the Village of Hughenden, in the Province of Alberta, enacts as follows:

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hughenden:

<u>Classification</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$122,436.90	\$11,443,430.00	0.0106993
ASFF			
Residential	\$ 22,508.85	\$ 9,562,240.00	0.0023539
Non-Residential	\$ 5,556.62	\$ 1,604,930.00	0.0034622
Seniors Foundation	\$ 1,431.19	\$11,228,520.00	0.0001275
<b>Totals</b>	<b>\$151,933.56</b>	<b>Residential</b>	<b>0.0131807</b>
		<b>Non-Residential</b>	<b>0.0142890</b>

2. **THAT** this bylaw shall take effect on the date of the third and final reading thereof.

**READ** a first time this 19<sup>th</sup> day of June, A.D. 2012.

**READ** a second time this 19<sup>th</sup> day of June, A.D. 2012.

**READ** a third time and finally passed this 19<sup>th</sup> day of June, A.D. 2012.

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CHIEF ELECTED OFFICER

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CHIEF ADMINISTRATIVE OFFICER